

## Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-10 ARA-14 ISO-00 EB-08 COME-00 TRSE-00  
AID-05 DOTE-00 CIAE-00 INR-10 NSAE-00 L-03 /055 R

XMB

DRAFTED BY XMB: J H HUBER:CR  
APPROVED BY AF/S: LEWIS MACFARLANE  
XMB: C NORRIS  
XMB: E O'CONNOR  
ARA/ECA:NMBOUTON  
EB/IFD/ODF:AFWATSON

-----082727 190128Z /13

P R 182344Z JUL 78  
FM SECSTATE WASHDC  
TO AMEMBASSY MAPUTO PRIORITY  
INFO AMEMBASSY BRASILIA

UNCLAS STATE 181859

E.O. 11652: N/A

TAGS: EFIN, MZ, BR

SUBJECT: EXIMBANK FINANCING FOR GE LOCOMOTIVE COMPONENTS

REFERENCE: (A) MAPUTO 832, (B) MAPUTO 794, (C) STATE  
110462, (D) 170485

1. APPRECIATE AMBASSADOR'S EFFORTS WITH GOVERNOR VIEIRA  
OF BANK OF MOZAMBIQUE (BM) REGARDING BALANCE OF PAYMENTS  
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DATA IN SUPPORT OF LOAN APPLICATION FOR LOCOMOTIVES FOR  
CFM, REF. A.

2. UNDERSTAND THAT BM MAY NOT YET HAVE DEFINITIVE  
STATISTICAL DATA AVAILABLE FOR MOZAMBIQUE'S BALANCE OF  
PAYMENTS FOR 1976 AND 1977. HOWEVER, ESTIMATE FOR OVER-  
ALL DEFICIT OF 2.4 BILLION ESCUDOS FOR 1976, REF B, MUST  
HAVE BEEN BASED ON SOME CALCULATIONS, HOWEVER ROUGH.  
THEREFORE, WOULD APPRECIATE LEARNING OF WHATEVER

ESTIMATES BM HAS CALCULATED, AS MENTIONED BY HUBER TO MAHOMED OSMAN MARCH 1 AND AS REITERATED IN REF C.

3. NEXT STEP IS FOR CFM MAKE FORMAL LOAN APPLICATION. AS MENTIONED IN REF D, WE WOULD WELCOME A CFM REPRESENTATIVE IN WASHINGTON TO BRING APPLICATION AND A BM RE-

PRESENTATIVE TO EXPLAIN BALANCE OF PAYMENTS SITUATION. A VISIT OF BOTH MAY ALSO BE USEFUL IN REGARD TO COMMERCIAL BANK FINANCING OF NON-EXIMBANK PORTION OF U.S. COMPONENTS.

4. BRAZILIAN AMBASSADOR TO U.S. INQUIRED REGARDING STATUS OF LOCOMOTIVE TRANSACTION. EXIMBANK SENIOR VICE PRESIDENT O'CONNOR AND HUBER CALLED ON AMBASSADOR JOAO BAPTISTA PINHEIRO JULY 11 AND PROVIDED DESIRED INFORMATION, INCLUDING COPY OF PRELIMINARY COMMITMENT AND TELEX TO CFM, REF D. AMBASSADOR PINHEIRO SAID HE WOULD INFORM HIS GOVERNMENT OF MEETING AS HIS GOVERNMENT WAS DESIROUS OF REACHING A SUCCESSFUL CONCLUSION OF THIS JOINT U.S.-BRAZILIAN TRANSACTION FOR BENEFIT OF MOZAMBIQUE.

5. PLEASE ASCERTAIN CFM AND BM INTENTIONS REGARDING SUBMISSION OF LOAN APPLICATION. WE PROMISED AMBASSADOR UNCLASSIFIED

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PINHEIRO KEEP HIM INFORMED. CHRISTOPHER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, SPARE PARTS, RAILROADS  
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**Copy:** SINGLE  
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**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
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**Drafter:** J H HUBER:CR  
**Enclosure:** n/a  
**Executive Order:** N/A  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 MAPUTO 832, 78 MAPUTO 794  
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**Subject:** EXIMBANK FINANCING FOR GE LOCOMOTIVE COMPONENTS  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014